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The Nasik Merchants Co-Operative Bank Ltd., Nashik

(Multi-State Scheduled Bank)

Administrative Office : A-16, MIDC, Padmashri Babubhai Rathi Chowk,
Netaji Subhashchandra Bose Marg, Satpur, Nashik-422 007.

PH. 0253-2308201 to 208

E-mail : ceo@namcobank.in

Web Site : www.namcobank.in

Auction Sale Notice for sale of the immoveable properties of the Bank (Non-Banking Assets)

Notice is hereby given that the below described immoveable properties which are owned and possessed by the Bank as "Non-Banking Assets" will be sold in auction on, "As is where is", "As is what is", and "Whatever there is" basis on the following terms and conditions:

Sr. No	Description of properties	Reserve Price (Rs. in lakh)	EMD (Rs. in lakh)	Date and Time of Inspection	Date and Time of Auction
01	All the piece and parcel of the property within Registration Division and District Nashik, Sub Division Taluka-Dindori within the limits of Jaulke Grampanchayat NA Gat No.109 area 00.85 H. R. i.e. 8500 Sq. mtrs. (-) road winding remaining area 8308 Sq. Mtrs. bounded by follows: East : Gat No.108 West : 12 mtrs. Internal Road & Gat No.110(p) South : 18 Mtrs. Mauje Adgaon Shiv Road North : Gat no.112 & 113 Property Holder Name : The Nasik Merchants Co-Operative Bank Ltd., Nashik.	478.00	47.80	08.07.2024	01.08.2024

Place of Auction: The Nasik Merchants Co-Operative Bank Ltd., Nashik. Administrative Office, A- 16, MIDC, Padmashri Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007.

TERMS AND CONDITIONS:-

- The Bid forms containing the terms and conditions of the Sale are available in Bank's Administrative Office, Satpur, on any working day between 10.00 am to 5.00 pm and can be obtained on payment of Rs.1000/- (Non Refundable) fee for each Bid.
- The duly filled in Bid form in sealed envelope along with the EMD as mentioned herein above by way of "Pay Order" / "Demand Draft" of any Nationalized or Scheduled Bank, drawn in favour of **The Nasik Merchants Co-op. Bank Ltd, Nashik**, payable at Nashik should reach the Authorized Officer / Manager, Legal Department at Administrative Office on or before 30th July 2024 upto 5.00 pm. The EMD can also be remitted by NEFT/RTGS with the Bank.
- The Bidders, along with bid form shall submit self- attested photocopies of KYC documents and proof of residence viz. Pan card / Aadhar etc. and one passport size photograph and shall produce originals thereof at the time of auction for verification.
- The sealed envelopes of Bids will be opened at the place and time of the auction as mentioned herein above. The Bids without EMD or below the reserve price or not conforming to the terms & conditions of sale will not be entertained.
- The Bidders must participate in the auction in person. However if the bidder has authorized any person to participate on his/her/ its behalf, then such authorized person must produce Original Authority Letter/ Board Resolution issued by the bidder in his/her favour.
- The Sale of the properties will be strictly on "As is where is", "As is what is", and "whatever there is" basis and any statutory and other dues payable and due on the properties shall be borne by the Purchaser.
- The bidding will start from the highest Bid Amount received. Thereafter the bids can be improved by minimum of 5 Lakhs.
- The amount of EMD paid by the successful bidder will be adjusted towards the sale price and the EMD of the remaining bidders will be returned without interest.
- The successful bidder shall deposit 25% of the bid amount (inclusive of EMD) upon acceptance of his/her /its Bid before 5.00 pm of the next working day and the balance 75% of the bid amount shall be paid within 15 days from the date of auction.
- In case the successful bidder fails to pay 25% of the bid amount as mentioned in clause (7) above, the earnest money deposited by him/her shall be forfeited and sale shall be treated as cancelled. Similarly, if the successful bidder fails to pay the balance 75% of the bid amount within 15 days from the date of auction, the Bank will forfeit the 25% of the bid amount deposited by him/her.
- The successful bidder shall deduct 1% of the sale price as TDS in the name of the Bank and remit the same to Income Tax Department within stipulated time. PAN Number of the Bank as "Deductee" will be shared with the successful bidder after completion of bidding. Soon after payment of TDS as above, the successful bidder shall submit a copy of Challan-cum-Statement of Form No.26QB to the Bank.
- After receipt of entire bid amount as mentioned in clause (7) above and form No. 26QB, the Bank will execute the Sale Deed in favour of the successful Bidder, which would be registered in the office of concerned Sub-Registrar at the cost expenses and of the successful Bidder.
- The possession of the property will be handed over to the purchaser only after receipt of the entire bid amount within stipulated time.
- The Bank reserves its right to reject any or all of the offers/bids or postpone/cancel the auction without assigning any reason whatsoever and also to modify the terms and conditions of sale without prior notice. The Revisions, Clarifications, Corrigendum, Addendum, if any, shall be posted at Bank's website www.namcobank.in and the bidders should regularly visit this website to keep themselves updated.
- For further details/enquires, the interested bidders may contact the undersigned on Telephone No. 0253-2308201 Mob.No.9881375223 / 9850009666

Date : 28/06/2024

Place : Nashik

Authorized Officer / Manager, Legal Department